



Board Bulletin

April 11, 2014

Early Voting Set to Begin April 24

One-stop/early voting for the May 6 primary will begin at the Stanly Commons and Locust Town Center on Thursday, April 24. The dates and hours for each location are below:

Stanly Commons

Date/Time: Thur., April 24 – Fri., May 2 (8:30am-6:00pm)
Sat., May 3 (8:30am-1:00pm)

Locust Town Center

Date/Time: Thur., April 24 – Fri., May 2 (1:30pm-6:00pm)
Sat., May 3 (8:30am-1:00pm)

Public Safety Radio Project Update

Survey and site design work has been finalized for the Norwood, Locust and Tuckertown sites. Erosion control plans have been sent to the NC Dept. of Environmental & Natural Resources (NC DENR) for review and approval. It is anticipated acceptance of these plans will take approximately 30 days.

The County is still waiting on FAA approval for the Tuckertown and Norwood sites. Staff has contacted Congressman Hudson's office to see if they can provide any assistance to expedite the review process.

Further, the historic landmarks review for all three (3) sites via NC DENR is still on-going. Four (4) Native American Indian tribes have requested additional tower proposal documentation and the results of shovel testing at the sites.

Land acquisition for the Locust and Norwood sites will not be finalized until all Federal and State regulatory approvals have been formally granted. However, given the arrangement with the City of Albemarle for use of the Tuckertown site, grading and site work will likely commence once FAA approval is granted.

It is still anticipated that grading and site preparation at each of the three (3) sites will be finalized and ready for tower construction by June 30, 2014.

Expenditure and Revenue Summary

As of March 31, 2014, revenues during the nine (9) month period from July-March were trending above the target percentage. The County's actual revenues through March were at 77.86% of budget. At this same time last year, the County had received and booked 82.49% of its amended budget revenue.

Intergovernmental revenues (Federal and State reimbursements) are still lagging budget projections. At the end of March 2013, the County had booked 64.28% of the projected intergovernmental revenue. In FY 11-12, 70% of intergovernmental revenue had been received as of March. In the current fiscal year, only 62.70% has been realized.

The County's expenditures through March are trending slightly below target at 71.92%. At this same time last fiscal year, the County had expended 76.31% of its amended budget. Further in FY 11-12, the County had spent 76.66%.

The County's fund balance available for appropriation as of March 31 was at 37.61% of expenditures. Fund balance at this same time last fiscal year was at 37.29%. In FY 11-12, the fund balance as a percentage of expenditures at the end of March was 29.81%.

The County's General Fund cash position as of March 31, 2014 is \$961,595 higher (4.4%) than it was as of March 31, 2013 and \$5.27 million (30.3%) higher than March 2012.

Upcoming Meetings & Events

Joint Mtg. w/School Board

Tuesday, April 15
5:30 PM

Commons Meeting Room

Good Friday Holiday

Friday, April 18
County Offices Closed